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BOARD OF DIRECTORS OF ELICA S.p.A.

Fabriano, April 24, 2024 – The Board of Directors of Elica S.p.A., meeting following its appointment today:

- confirmed Francesco Casoli and Giulio Cocci as Executive Directors of Elica S.p.A., appointing the latter as Chief Executive Officer;
- set the criteria to assess the significance of relationships subject to independence assessment, assuming relations and additional remuneration to be significant where they exceed the total amount of fixed annual remuneration for the office and for any participation in committees and where this total annual remuneration exceeds Euro 70,000 (significance threshold).
- assessed the independence requirements pursuant to the CFA and the Corporate Governance Code for Directors Elio Cosimo Catania, Angelo Catapano, Susanna Zucchelli and Alice Acciarri. With reference to Director Catania, the Board assessed his continued independence of judgement and conduct, also evaluating his acquired skills, as well as his professional and ethical qualities and stimulating attitude in the Board's dialectic, despite the fact that he has been a director of the company for more than nine years in the last twelve years.
- on the strength of the positive experience deriving from dealing with the following matters: appointments, remuneration, control and risk management, as well as sustainability, prior to board meetings, among the non-executive directors - ensuring transparency and completeness of information and facilitating the consultative and propositional function of the latter - an intra-board committee was established to which the above-mentioned functions were assigned. The Board has specified that these functions, even if handled by a single committee, will remain separate and that adequate information will be provided on the tasks and activities performed for each of the functions assigned;
- appointed as members of the Committee, in compliance with the provisions of the Corporate Governance Code, the Non-Executive Directors: Angelo Catapano, Alice Acciarri, Elio Cosimo Catania, Cristina Casoli and Susanna Zucchelli, the latter serving as Chairman;

- assigned the functions of the Related Party Transactions Committee to the Independent Directors as a whole, without prejudice to the right to set up an ad hoc committee for specific transactions;
- appointed the Independent Director Alice Acciarri as Lead Independent Director;
- identified the Chief Executive Officer Giulio Cocci as in charge of setting up and maintaining the Internal Control and Risk Management System.

Emilio Silvi, holding the necessary requirements pursuant to the Company By-Laws, was appointed as Corporate Financial Reporting Officer, with the favourable opinion of the Board of Statutory Auditors. Emilio Silvi has declared that he does not own any Elica S.p.A. shares and his CV is available on the Company's website <https://corporate.elica.com/en/governance/governance-contacts>. The role of Chief Financial Officer continues to be held by Stefania Santarelli.

The Board of Directors also noted the assessment carried out by the Board of Statutory Auditors regarding the independence of the Chairperson of the Board of Statutory Auditors Giovanni Frezzotti and the Statutory Auditors Simona Romagnoli and Paolo Massinissa Magini, considering them independent as per the CFA and the Corporate Governance Code;

The curricula vitae of the members of the Board of Directors and of the Board of Statutory Auditors are available on the Company's website <https://corporate.elica.com/en/governance/shareholders-meeting>.

Elica is an Italian company that sits at the forefront of the design and production of home appliances for cooking. It boasts over 50 years of history and global leadership in kitchen extractor systems. It is the European benchmark in electric motors for home appliances and boilers. It employs around 2,600 staff between its headquarters in Fabriano and seven facilities in Italy, Poland, Mexico and China. These are the figures that tell the story of Elica, which is constantly guided by Chairman Francesco Casoli. The company's results are inspired by values that have always guided every one of its projects, products, and activities: design that combines aesthetics and performance for an extraordinary cooking experience, art as a model for creative processes and working methods, and innovation for technology that brings out the very best in product functionality.